

Dati e trasparenza per affrontare il cambiamento climatico

Matteo Brezza

Milano, Forum Finanza Sostenibile

21 Febbraio 2019

ABOUT CDP



CDP is a global environmental impact non-profit working to secure a thriving economy that works for people and planet.



Information is the fundamental basis for action. We help investors, companies and cities to measure, understand and address their environmental impact.



The world's economy looks to CDP as the gold standard of environmental reporting with the most comprehensive dataset on corporate and city action.



We aim to make environmental reporting mainstream and provide detailed insights to drive action for a climate safe, water secure, deforestation free world.

HOW WE WORK: The Stakeholders

In 2018:



520+ investors with US\$93 trillion in assets



110+ supply chain members with over US\$3 trillion in purchasing power



7,000+ companies responded through CDP

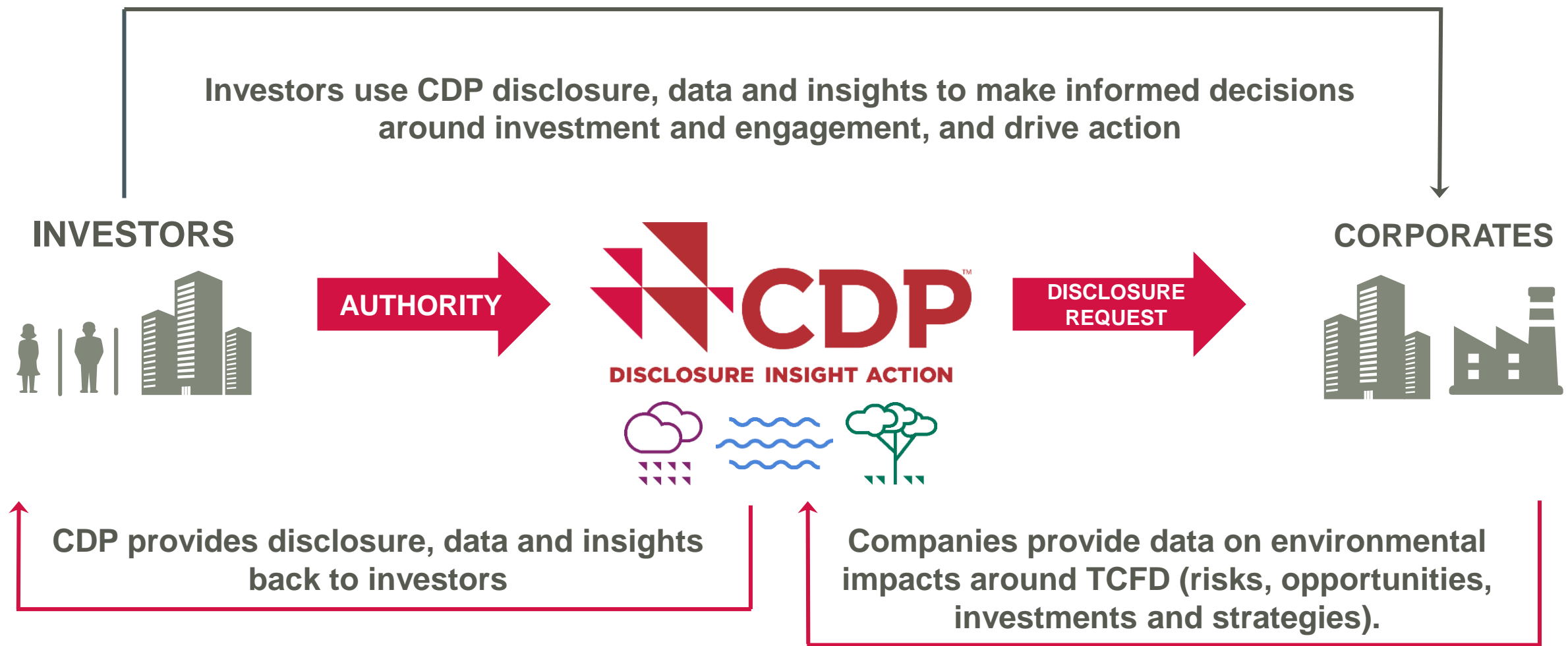


620+ cities disclosed environmental information

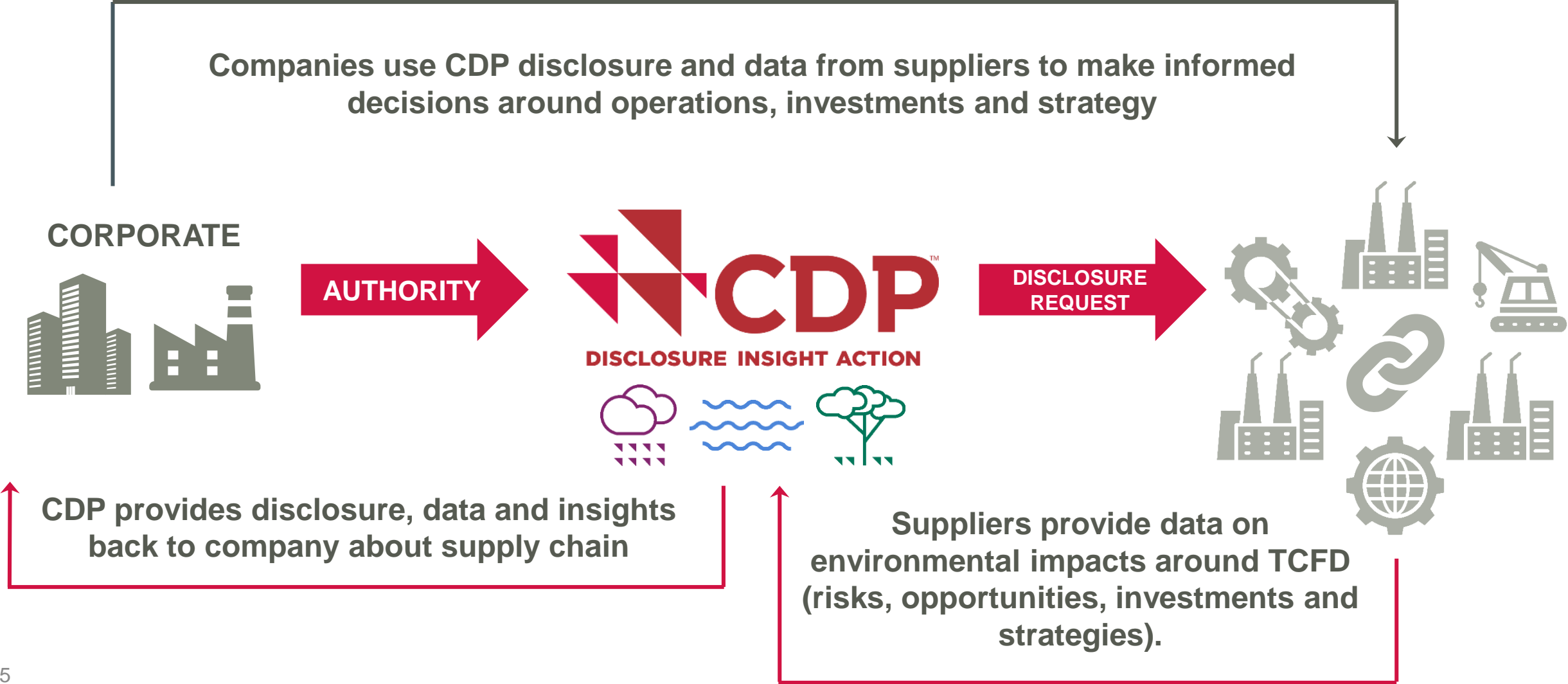


120+ states and regions measured their environmental impacts

HOW WE WORK: The Investor Request



HOW WE WORK: The Supply Chain Request

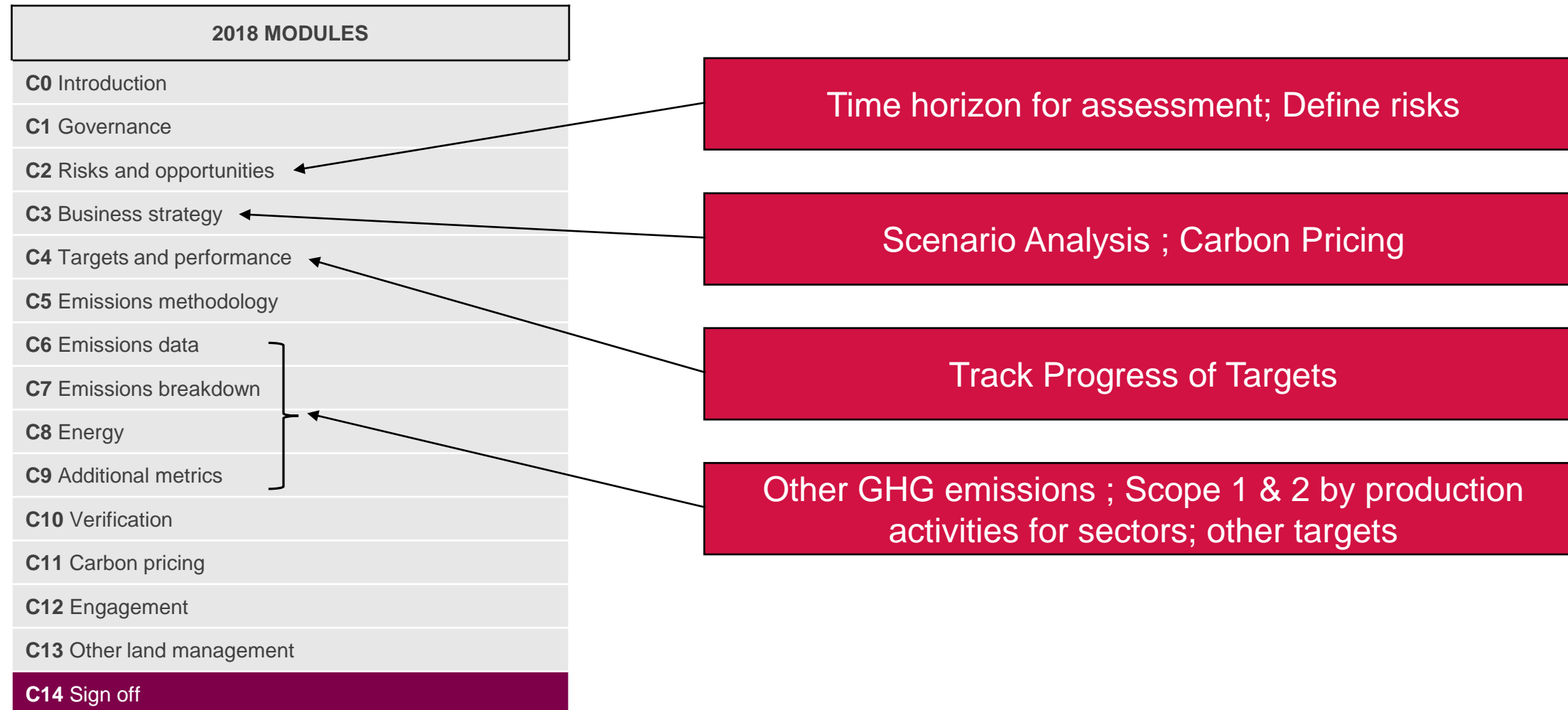


THE CDP “CLUB”: Our Investors



A FORWARD-LOOKING FOCUS

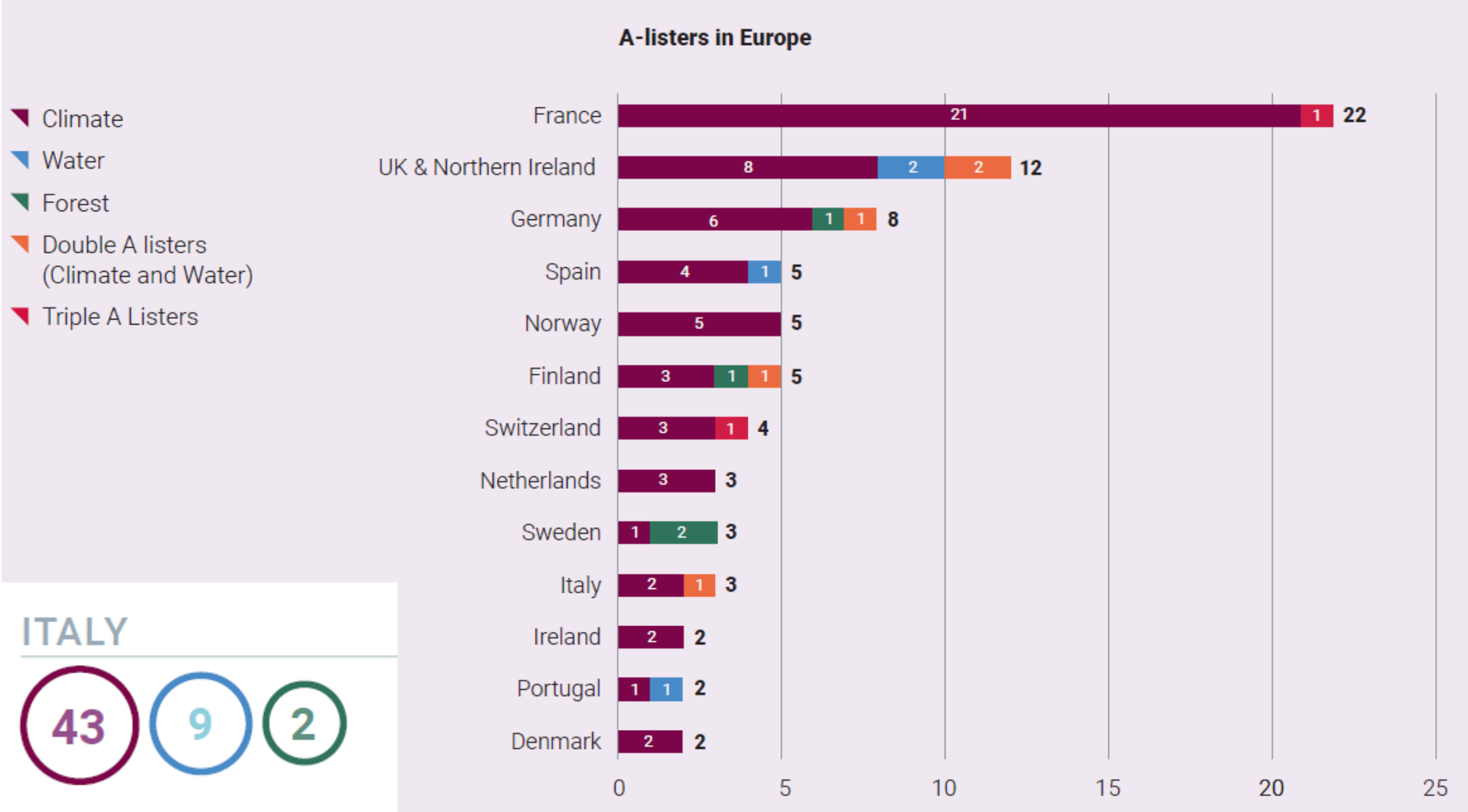
Emphasis on Risk Management and Scenario Analysis



RATING STRUCTURE AS DRIVER OF PERFORMANCE



DISCLOSURE 2018: EUROPE LEADS THE WAY



THE NON-DISCLOSURE ENGAGEMENT CAMPAIGN

Targeting of companies not disclosing to original sample



INVESTORS



75 investors involved

CORPORATES



692 invitation requests to companies:

- o 419 climate change (85% increase)
- o 34 forests (48% increase)
- o 239 water (15% increase)



+13,4% response rate in 2018

CDP Data in the Market

CDP Environmental Data is the Key

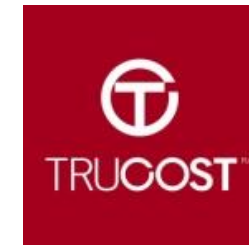
Across the financial markets, policy initiatives and civil society



European Bank
for Reconstruction and Development



Bloomberg *NIKKEI*



STOXX



BNP PARIBAS
ASSET MANAGEMENT



CDP Data Case Study: Index Integration



From a universe composed of the **120** largest stocks of the SBF120, the **40** with the best environmental score are selected for the new **Euronext CDP Environment France EW Decrement 5% (FRENV)** index. The environmental score is the average of a company's annual performance for its disclosures through CDP,



STOXX Climate Change Leaders Index is the first ever that tracks the CDP “A List” available to market participants, offering a fully transparent and tailored solution to address long-term climate risks, while participating in the sustainable growth of a low-carbon economy.

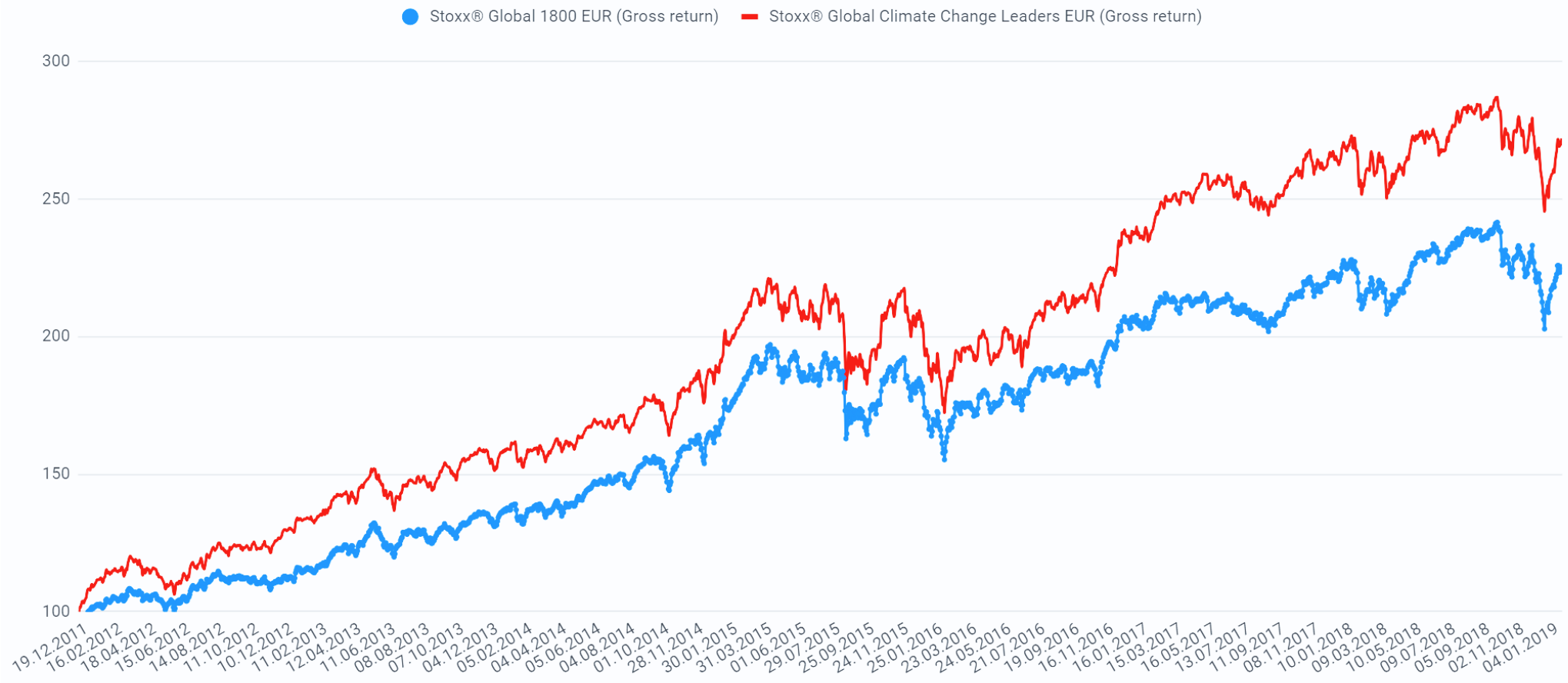
<https://www.stoxx.com/index-details?symbol=SXCCLUG>

<https://www.euronext.com/en/products/indices/NL0013025505-XAMS>

STOXX® Global Climate Change Leaders Index



From 19/12/2011 to 25/01/2019, the Stoxx® Global Climate Change Leaders index outperforms the Stoxx® Global 1800 index by 6% p.a

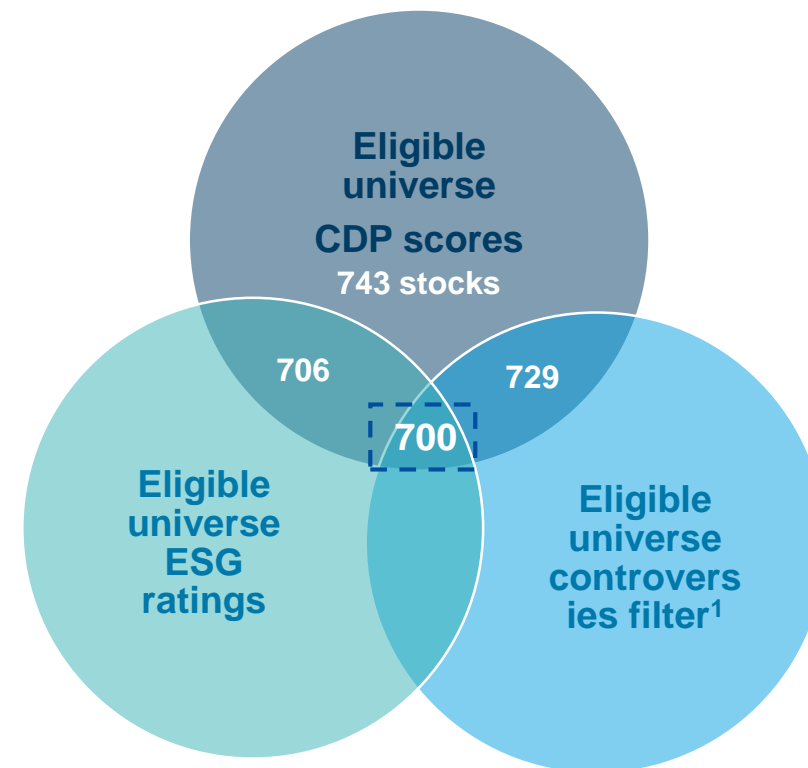
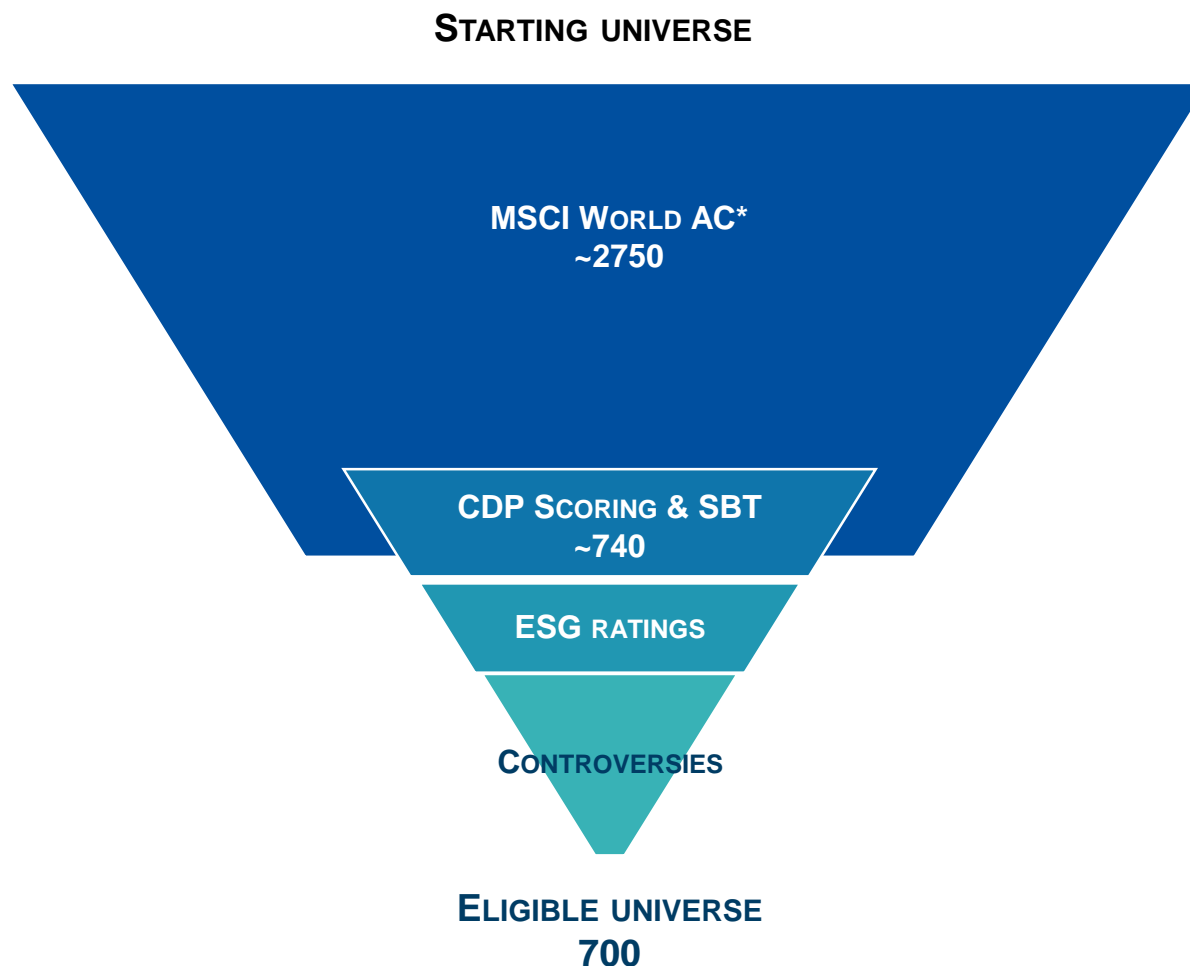


Source: Stoxx, January 2019

CPR AM (Amundi) and CDP co-create Climate Action Fund



Exclusion of C and D ratings fundamental for universe definition



Source: CPR AM, as of December 2018
*Constraint of market cap (>500m\$) & volume (>1m\$)

CDP Investor Initiatives Contacts:
Berlin: matteo.brezza@cdp.net