

# Methodologies and Tools to Evaluate the Financial Impact of Climate-Related Risks and Opportunities

November 15<sup>th</sup> 2019

8.30 - 14.30

Fondazione Eni Enrico Mattei  
Corso Magenta 63, Milano

The demand for disclosure of climate-related risks and opportunities is increasing in the financial sector and firms are responding by implementing reporting frameworks following guidelines like the Recommendations set out by the Task Force on Climate Related Financial Disclosures (TCFD).

An effective evaluation methodology of the financial impacts of climate-related risks and opportunities is a priority for disclosing firms and investors. A certain number of think-tanks and research centers already begun to provide the market systems and tools fit for matching the information demand, particularly for what concerns the energy transition risks and the physical risks related to climate change.

Through the participation of high-level international experts, the workshop will present some of the most interesting instruments and methods in this field. The workshop will be completed by a round table during which asset managers/rating agencies will discuss the importance of assessing in the most precise manner the degree of risk associated to companies' business activities.

*The DeRisk-CO project, developed at FEEM, aims at mapping and evaluating the firms' approaches to climate-related risks and opportunities, so as to stimulate a scientifically founded debate on the relevance of disclosing climate information, and to give valuable insights for Italian businesses.*

*This workshop is part of a series of events promoted by the Italian Sustainable Investment Forum (ItaSif) within the SRI week.*

*The event will be held in English.*

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## Agenda

### 8.30 – 9.00 Registration

### 9.00 – 9.15 Greetings

Stefano **Pareglio**, FEEM Scientific Coordinator of the “Firms and Cities Towards Sustainability” Program

Sabrina **Bruno**, Full Professor of Private Comparative Law, Unical and LUISS G. Carli, Nedcommunity, Chair Steering Committee of Italian Climate Governance Chapter

### 9.15 – 9.30 Groundbreaking

Arianna **Lovera**, Senior Programme Officer, Italian Sustainable Investment Forum (ItaSif)

### 9.30 – 11.30 Measuring the Financial Impacts of Climate-related Risks

*Chaired by:*

Riccardo Christopher **Spani**, Researcher, Fondazione Eni Enrico Mattei

*Speakers:*

**“Climate Value at Risk” – Carbon Delta’s Forward-Looking Metric**

Andrew **Black**, Senior Associate, Carbon Delta - A MSCI Company (U.S.A.)

**ClimateWise Transition Risk Framework - Functioning and Results**

Andrea **Gangheri**, Senior Associate, ClimateWise (UK)

**Measuring and Acting upon Investment Climate Risks**

Maximilian **Horster**, Managing Director, ISS-ESG (Global)

**Assessing Climate-related Risks - The South Pole Approach**

Nico **Kröner**, Product Development Manager, South Pole (UK)

**Empowering Financial Institutions - Carbonsink’s Vision**

Vincent **Reulet**, Head of Advisory Services, Carbonsink (ITA)

11.30 – 11.45 *Coffee break*

### 11.45 – 12.30 Round Table

*Moderated by:*

Sabrina **Bruno**, Full Professor of Private Comparative Law, Unical and LUISS G. Carli, Nedcommunity, Chair Steering Committee of Italian Climate Governance Chapter

*Participants:*

Aldo **Bonati**, Corporate Engagement and Networks Manager, Etica SGR

Camilla **Bossi**, Business Development Manager, ECPI – A StatPro Company

Elham **Firmani**, Strategy and Business Development, Arpinge

Corrado **Gaudenzi**, Head of Long Term Sustainable Strategies, Eurizon Capital

**12.30 – 13.15 Q&A**

13.15 – 13.30 *Final Remarks*

Riccardo Christopher **Spani**, Researcher, Fondazione Eni Enrico Mattei

13.30 – 14.30 *Networking Lunch*