

## Understanding the relationship between firms' ESG performance and financial performance

Streaming on Monday  
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There is still no general consensus on the relationship between corporate environmental performance (CEP) and corporate financial performance (CFP), neither there is an agreement on the theoretical framework that explains the contradictory results that have emerged over time. A number of reasons may contribute to generating this kind of confusion, from the data used to the chosen modelling framework. Linear models have dominated the scientific debate, but lately non-linear models have been developed, offering a new perspective on the relationship between CEP and CFP. Trumpp and Günther find a U-shaped relationship between carbon performance and profitability as well as between waste intensity and profitability.

This webinar is aimed at shedding light on the reasons why there is such a heterogeneity regarding the research results and providing a deep commentary of the paper's results, offering a new point of view on the issue.

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**Discussant: Manuela Mazzoleni**, Direttore Operations e Mercati, Assogestioni.

**Presenter: Riccardo Christopher Spani**, Researcher, Fondazione Eni Enrico Mattei.

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