

## Stranded assets: which path to follow?

Streaming on Monday  
13th December 2021 – h 5.30 P.M.

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Moderation  
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The urgency of the fight against climate change is constantly increasing, as it poses a serious threat to our society as a whole, and the civil society, the production system and the institutions are called to act resolutely in this respect. However, action implies decisions, which are often difficult to make, especially for institutions, who are usually seen as leaders and frontrunners. Implementing a determined policy requires a considerable amount of analysis, taking into account not only the direct effects, but also the indirect ones. This holds true also for the identification of the best instrument to achieve the optimal balanced growth path, as the transition can be very different, in particular when it comes to costs. For this reason, some scholars have attempted to analyse the potential trade-off between political feasibility and environmental policies' cost-effectiveness.

This webinar is aimed at providing an in-depth commentary of the results that emerge from the paper, offering to the stakeholders useful insights on the effects on existing assets of different policy actions such as an optimal carbon price, a second-best mandates or feebates on new capital, and a phased-in carbon price.

With the participation of **Adrien Vogt-Schilb**, Senior Economist at Inter-American Development Bank, and **Anastasios Xepapadeas**, Professor at University of Athens and at University of Bologna.

The event will be introduced and moderated by **Sergio Vergalli**, Programme Director at Fondazione Eni Enrico Mattei and Professor at the University of Brescia.

*This webinar is part of the FEEM/DeRisk-CO project, which aims at stimulating a debate on the importance of assessing and disclosing climate-related risks and opportunities and their impact on financial performance, with a particular focus on Italian businesses.*

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